

CONTENTS

◆ Comparative study of the provisions of Income-tax Act, 1961 & Income-tax Act, 2025

1

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
1	Short title, extent and commencement	1	1
2	Definitions	2	1
2(1)	“advance tax”	2(4)	2
2(1A)	“agricultural income”	2(5)	2
2(1B)	“amalgamation”	2(6)	5
2(1C)	“Additional Commissioner”	2(2)	6
2(1D)	“Additional Director”	2(3)	6
2(2)	“annual value”	2(7)	7
2(3)	—	—	
2(4)	“Appellate Tribunal”	2(8)	7
2(5)	“approved gratuity fund”	2(9)	7
2(6)	“approved superannuation fund”	2(10)	8
2(7)	“assessee”	2(11)	8
2(7A)	“Assessing Officer”	2(12)	9
2(8)	“assessment”	2(13)	9
2(9)	Assessment year	—	10
2(9A)	“Assistant Commissioner”	2(14)	10
2(9B)	“Assistant Director”	2(15)	10
2(10)	“average rate of income-tax”	2(16)	11
2(11)	“block of assets”	2(17)	11
2(12)	“Board”	2(18)	12
2(12A)	“books or books of account”	2(19)	12
2(13)	“business”	2(20)	13
2(13A)	“business trust”	2(21)	13
2(14)	“capital asset”	2(22)	14
2(15)	“charitable purpose”	2(23)	17
		346	
		355	
2(15A)	“Chief Commissioner”	2(24)	18
2(15B)	“child”	2(25)	19
2(16)	“Commissioner”	2(26)	19
2(16A)	“Commissioner (Appeals)”	2(27)	20
2(17)	“company”	2(28)	20
2(18)	“company in which the public are substantially interested”	2(29)	21
2(19)	“co-operative society”	2(32)	23
2(19A)	“Deputy Commissioner”	2(36)	23
2(19AA)	“demerger”	2(35)	24

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
2(19AAA)	“demerged company”	2(34)	27
2(19B)	“Deputy Commissioner (Appeals)”	—	27
2(19C)	“Deputy Director”	2(37)	28
2(20)	“director”, “manager” and “managing agent”	2(38)	28
2(21)	“Director General or Director”	2(39)	28
2(22)	“dividend”	2(40)	29
2(22A)	“domestic company”	2(42)	34
2(22AA)	“document”	2(41)	34
2(22AAA)	“electoral trust”	2(43)	34
2(22B)	“fair market value”	2(44)	35
2(23)(i)	“firm”	2(45)	35
2(23)(ii)	“partner”	2(74)	35
2(23)(iii)	“partnership”	2(75)	35
2(23A)	“foreign company”	2(46)	36
2(23B)	“fringe benefits”	—	36
2(23C)	“hearing”	2(48)	37
2(24)	“income”	2(49)	37
2(25)	“Income-tax Officer”	2(51)	41
2(25A)	“India”	2(52)	42
2(26)	“Indian company”	2(53)	42
2(26A)	“infrastructure capital company”	2(55)	43
2(26B)	“infrastructure capital fund”	2(56)	44
2(27)	—	—	
2(28)	“Inspector of Income-tax”	2(57)	44
2(28A)	“interest”	2(59)	45
2(28B)	“interest on securities”	2(60)	45
2(28BB)	“insurer”	2(58)	46
2(28C)	“Joint Commissioner”	2(62)	46
2(28CA)	“Joint Commissioner (Appeals)”	2(63)	46
2(28D)	“Joint Director”	2(64)	47
2(29)	“legal representative”	2(65)	47
2(29A)	“liable to tax”	2(66)	47
2(29AA)	“long-term capital asset”	2(67)	48
2(29B)	“long-term capital gain”	2(68)	48
2(29BA)	“manufacture”	2(69)	49
2(29C)	“maximum marginal rate”	2(70)	49
2(29D)	“National Tax Tribunal”	—	49
2(30)	“non-resident”	2(72)	50
2(31)	“person”	2(77)	50
2(32)	“person who has a substantial interest in the company”	2(79)	51
2(33)	“prescribed”	2(80)	51
2(34)	“previous year”	—	52
2(34A)	“Principal Chief Commissioner of Income-tax”	2(81)	52

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
2(34B)	“Principal Commissioner of Income-tax”	2(82)	52
2(34C)	“Principal Director of Income-tax”	2(83)	53
2(34D)	“Principal Director General of Income-tax”	2(84)	53
2(35)	“principal officer”	2(85)	53
2(36)	“profession”	2(86)	54
2(36A)	“public sector company”	2(88)	54
2(37)	“public servant”	2(89)	55
2(37A)	“rate or rates in force” or “rates in force”	2(90)	55
2(38)	“recognised provident fund”	2(91)	57
2(39)	—	—	
2(40)	“regular assessment”	2(93)	57
2(41)	“relative”	2(94)	57
2(41A)	“resulting company”	2(97)	58
2(42)	“resident”	2(96)	58
2(42A)	“short-term capital asset”	2(101)	59
2(42B)	“short-term capital gain”	2(102)	65
2(42C)	“slump sale”	2(103)	65
2(43)	“tax”	2(106)	66
2(43A)	“tax credit certificate”	—	67
2(43B)	—	—	
2(44)	“Tax Recovery Officer”	2(107)	67
2(45)	“total income”	2(108)	67
2(46)	—	—	
2(47)	“transfer”	2(109)	68
2(47A)	“virtual digital asset”	2(111)	70
2(48)	“zero coupon bond”	2(112)	71
3	“Previous year” defined	3	72
4	Charge of income-tax	4	73
5	Scope of total income	5	74
5A	Apportionment of income between spouses governed by Portuguese Civil Code	10	75
6	Residence in India	6	76
7	Income deemed to be received	7	80
8	Dividend income	7	80
9	Income deemed to accrue or arise in India	9	81
9A	Certain activities not to constitute business connection in India	9	100
		Sch. I	
9B	Income on receipt of capital asset or stock in trade by specified person from specified entity	8	105
10	Incomes not included in total income	11	108
10(1)	Agricultural income	Sch. II(1)	109
10(2)	Amount received by member of HUF	Sch. III(1)	109
10(2A)	Partner’s share in profit of firm	Sch. III(2)	110

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(3)	—	—	
10(4)	Income by way of interest, premium on redemption or other payment on such securities, bonds, annuity certificates, savings certificates, other certificates issued by the Central Government and deposits	—	110
	Any income by way of interest	Sch. IV(1)	
10(4B)	—	—	
10(4C)	Interest on Rupee Denominated Bonds	—	
10(4D)	Certain Income arising to Category-III Alternative Investment Fund (AIF) located in International Financial Services Centre (IFSC)	Sch. VI(1)	111
		Sch. VI(2)	
		Sch. VI(3)	
		Sch. VI(4)	
10(4E)	Income from transfer of non-deliverable forward contracts or offshore derivative instruments or over-the-counter derivatives	Sch. VI(5)	116
10(4F)	Royalty or interest income received by a non-resident from lease of aircraft or a ship	Sch. VI(6)	117
10(4G)	Income of a non-resident arising from portfolio of securities or financial products or funds, managed through IFSC or from specified activity carried out by the specified person	Sch. VI(7)	118
10(4H)	Any income earned by a non-resident or unit of an IFSC on transfer of shares of domestic company engaged in aircraft leasing business in IFSC	Sch. VI(8)	120
10(5)	Leave Travel Concession	Sch. III(8)	121
10(5A)	—	—	
10(5B)	—	—	
10(6)(i)	—	—	
10(6)(ii)	Any remuneration received for service in the capacity as an official mentioned in column C, not being a citizen of India	Sch. IV(2)	123
10(6)(iii) to (v)	—	—	
10(6)(vi)	Any remuneration received as an employee for services rendered by him during his stay in India	Sch. IV(3)	123
10(6)(via)	—	—	
10(6)(vii)	—	—	
10(6)(viiia)	—	—	
10(6)(viii)	Any income chargeable under the head “Salaries”, received or due as remuneration for services rendered in connection with his employment on a foreign ship	Sch. IV(4)	123
10(6)(ix) & (x)	—	—	
10(6)(xi)	Any remuneration received as an employee of the Government of a foreign State	Sch. IV(5)	123
10(6A)	Tax paid on behalf of foreign company on the royalty and fees for technical services	Sch. IV(14)	126
10(6B)	Tax paid on behalf of foreign company or non-resident on other income	Sch. IV(14)	127
10(6BB)	Tax paid on behalf of foreign Government or foreign enterprise deriving income by way of lease of aircraft or aircraft engine	Sch. IV(14)	128
10(6C)	Technical fees received by a notified foreign company	Sch. IV(6)	128

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(6D)	Royalty/Fees received by non-resident from National Technical Research Organisation	Sch. IV(7)	129
10(7)	Remuneration by Indian Govt. to overseas employees	Sch. III(9)	130
10(8)	Income of foreign government employee under co-operative technical assistance programme	—	
10(8A)	Certain incomes of non-resident consultants engaged by International organizations for Rendering Technical Services in India	—	
10(8B)	Certain income of employees of non-resident consultants engaged by International organizations for Rendering Technical Services in India	—	
10(9)	Certain incomes of family members of individuals consultants u/s 10(8) or 10(8A) or 10(8B)	—	
10(10)	Gratuity	19	130
		Sch. III(38)	
10(10A)	Pension	19	133
10(10AA)	Leave encashment	19	135
10(10B)	Retrenchment Compensation	19	137
10(10BB)	Compensation for Bhopal Gas Leak Disaster	—	
10(10BC)	Compensation on account of any disaster	Sch. III(3)	139
10(10C)	Voluntary Retirement Compensation	19	139
10(10CC)	Tax on non-monetary perquisites paid by the employer	Sch. III(10)	141
10(10D)	Any sum received under a life insurance policy	Sch. II(2)	142
10(11)	Exemption in respect of payment from provident funds	Sch. II(3)	145
10(11A)	Exemption in respect of payment from Sukanya Samridhhi Scheme	Sch. II(5)	146
10(12)	Amount received from recognized Provident Fund	Sch. II(4)	147
10(12A)	Amount paid by NPS trust to an assessee	Sch. II(6)	148
10(12AA)	Amount paid by NPS trust to a subscriber of Unified Pension Scheme (UPS)	Sch. II(15)	149
10(12AB)	Lump sum amount received by a subscriber of Unified Pension Scheme (UPS)	Sch. II(16)	149
10(12B)	Partial amount paid by NPS trust to an employee	Sch. III(4)	150
10(12BA)	Partial amount paid by NPS trust to the parent or guardian of a minor	Sch. III(4)	151
10(12C)	Amount received from Agniveer Corpus Fund	Sch. II(7)	152
10(13)	Payment from an approved superannuation fund	Sch. II(8)	152
10(13A)	House Rent Allowance (HRA)	Sch. III(11)	153
10(14)(i)	Prescribed special allowances or benefits depending on actual expenditure	Sch. III(12)	154
10(14)(ii)	Prescribed special allowances not depending on actual expenditure	Sch. III(13)	154
10(14A)	—	—	
10(15)(i)	Exemption in respect of specified interest income	Sch. II(11)	155
10(15)(iib)	Exemption in respect of specified interest income	—	
10(15)(iic) & (iv)(i)	Exemption in respect of specified interest income	Sch. III(39)	156

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(15)(iid)	Exemption in respect of specified interest income	—	
10(15)(iii), (iv) (c) to (iv)(f), (iv) (g) & (iv)(h)	Exemption in respect of specified interest income	Sch. II(17)	156
10(15)(iiia) to (iv)(b), (iv)(fa)	Exemption in respect of specified interest income	Sch. IV(14)	156
10(15)(v)	Exemption in respect of specified interest income	—	
10(15)(vi)	Exemption in respect of specified interest income	Sch. II(12)	156
10(15)(vii)	Interest on bonds issued by a local authority or by a State Pooled Finance Entity	Sch. II(13)	156
10(15)(viii)	Interest received by non-resident on deposit made in off-shore Banking Unit	Sch. IV(8)	156
10(15)(ix)	Interest payable by unit in an IFSC	Sch. VI(12)	156
10(15A)	Lease rent of an aircraft	Sch. IV(14)	167
10(15B)	Lease rent of a cruise ship operating in India	Sch. IV(9)	168
10(16)	Educational scholarship	Sch. II(9)	169
10(17)(i)	Daily allowance to a Member of Parliament or State Legislature	Sch. III(5)	169
10(17)(ii)	Any other allowance to a Member of Parliament	Sch. III(6)	169
10(17)(iii)	Constituency allowance to a Member of State Legislature	Sch. III(7)	169
10(17A)	Awards and Rewards	Sch. II(10)	170
10(18)(i)	Pension to gallantry award winner	Sch. III(14)	171
10(18)(ii)	Family pension to any family member of a gallantry award winner	Sch. III(15)	171
10(18A)	—	—	
10(19)	Pension to widow of member of armed forces	Sch. III(16)	172
10(19A)	Annual value of one palace	Sch. III(39)	173
10(20)	Income of local authority	Sch. III(22)	173
10(20A)	—	—	
10(21)	Income of research association	Sch. III(23)	174
10(22)	—	—	
10(22A)	—	—	
10(22B)	Income of a news agency	—	
10(23)	—	—	
10(23A)	Income of a professional association	Sch. III(24)	177
10(23AA)	Income received on behalf of Regimental Fund	Sch. VII(1)	178
10(23AAA)	Income of a fund established for welfare of employees	Sch. VII(2)	179
10(23AAB)	Income of pension fund	Sch. VII(3)	179
10(23B)	Income of Khadi or village Industries Institution	Sch. III(25)	180
10(23BB)	Income of authority established for Development of Khadi or Village Industries in the State	Sch. VII(4)	182
10(23BBA)	Incomes of statutory bodies for the administration of public charitable trust	Sch. VII(5)	182
10(23BBB)	Income of European Economic Community	Sch. IV(10)	183
10(23BBC)	Income of SAARC fund	Sch. VII(6)	184
10(23BBD)	Asian Organisation	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(23BBE)	Income of IRDA	Sch. VII(7)	185
10(23BBF)	—	—	
10(23BBG)	Income of Central Electricity Regulatory Commission (CERC)	Sch. VII(8)	185
10(23BBH)	Income of the Prasar Bharati	Sch. VII(9)	186
10(23C)(i)	PM National Relief Fund and PM CARES Fund	Sch. VII(10)	186
10(23C)(ii)	PM Fund for promotion of Folk Art	Sch. VII(11)	186
10(23C)(iii)	PM Aid to Students Fund	Sch. VII(12)	186
10(23C)(iiia)	National Foundation for Communal Harmony	Sch. VII(13)	186
10(23C)(iiiaa)	Swachh Bharat Kosh	Sch. VII(14)	186
10(23C)(iiiaaa)	Clean Ganga Fund	Sch. VII(15)	186
10(23C)(iiiaaaa)	CM Relief Fund or Lieutenant Governor Relief Fund	Sch. VII(16)	186
10(23C)(iiiab)	University or educational institution wholly or substantially financed by the government	Sch. VII(17)	186
10(23C)(iiiac)	Hospital or other institution wholly or substantially financed by the Government	Sch. VII(18)	186
10(23C)(iiiad)	University or educational institution whose annual receipts do not exceed Rs. 5 crore	Sch. VII(19)	186
10(23C)(iiiae)	Hospital or other specified institution whose annual receipts do not exceed Rs. 5 crore	Sch. VII(19)	186
10(23C)(iv) to (via)	Income of any other fund, institution, trust, university, hospital, etc.	—	
10(23D)(i)	A Mutual Fund registered under the Securities and Exchange Board of India Act, 1992 (15 of 1992) or regulations made thereunder	Sch. VII(20)	208
10(23D)(ii)	Any Mutual Fund set up by a public sector bank or a public financial institution or authorised by the Reserve Bank of India	Sch. VII(21)	208
10(23DA)	Income of a securitisation trust	Sch. III(26)	209
10(23E)	—	—	
10(23EA)	Certain incomes of notified Investor Protection Funds set up by recognised stock exchanges in India	Sch. III(27)	211
10(23EB)	—	—	
10(23EC)	Certain incomes of notified Investor Protection Funds set up by commodity exchanges in India	Sch. III(28)	211
10(23ED)	Certain incomes of notified Investor Protection Funds set up by a depository	Sch. III(29)	212
10(23EE)	Income of Core Settlement Guarantee Fund	Sch. III(30)	213
10(23F)	Venture Capital Fund	Sch. V(8)	216
10(23FA)	Venture Capital Company	Sch. V(8)	217
10(23FB)	Income of a venture capital fund or a venture capital company from investment in a venture capital undertaking	Sch. V(6)	219
10(23FBA)	Income of an investment fund	Sch. V(1)	222
10(23FBB)	Income of unit holder of investment fund	Sch. V(2)	223
10(23FBC)	Income received by a unitholder of Category III AIF	Sch. VI(9)	224
10(23FC)	Income of a Business Trust	Sch. V(3)	224
10(23FCA)	Certain income of a business trust being a real estate investment trust	Sch. V(4)	225

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(23FD)	Distributed Income of a Unit Holder from the Business Trust	Sch. V(5)	226
10(23FE)	Certain income of wholly owned subsidiary of Abu Dhabi Investment Authority or Sovereign wealth fund or pension fund	Sch. V(7)	227
10(23FF)	Capital gains from transfer of shares of a company resident in India on account of relocation of offshore funds	Sch. VI(10)	235
10(23G)	—	—	
10(24)	Income of a registered trade union	Sch. III(31)	237
10(25)(i)	Income of employee welfare funds	Sch. III(32)	237
10(25)(ii)	Income of employee welfare funds	Sch. VII(22)	237
10(25)(iii)	Income of employee welfare funds	Sch. VII(23)	237
10(25)(iv)	Income of employee welfare funds	Sch. VII(24)	238
10(25)(v)(a)	Income of employee welfare funds	Sch. VII(25)	238
10(25)(v)(b)	Income of employee welfare funds	Sch. VII(26)	238
10(25A)	Income of the Employees' State Insurance Fund	Sch. VII(27)	239
10(26)	Income of a member of a Scheduled Tribe	Sch. III(19)	239
10(26A)	—	—	
10(26AA)	—	—	
10(26AAA)	Income of a Sikkimese individual	Sch. III(20)	240
10(26AAB)	Income of an Agricultural Produce Marketing Committee/ Board	Sch. VII(28)	242
10(26B)	Income of certain corporation established for promoting interest of members of Scheduled Caste	Sch. VII(29)	242
10(26BB)	Income of a corporation established for promoting interest of minority caste	Sch. VII(30)	243
10(26BBB)	Income of a corporation established for ex-servicemen	Sch. VII(31)	244
10(27)	Income of a co-operative society formed for promoting the interests of the members of Scheduled Castes or Scheduled Tribes	Sch. VII(32)	245
10(28)	—	—	
10(29)	—	—	
10(29A)(a)	Income of Coffee Board	Sch. VII(33)	246
10(29A)(b)	Income of Rubber Board	Sch. VII(34)	246
10(29A)(c)	Income of Tea Board	Sch. VII(35)	246
10(29A)(d)	Income of Tobacco Board	Sch. VII(36)	246
10(29A)(e)	Income of Marine Products Export Development Authority	Sch. VII(37)	246
10(29A)(f)	Income of Agricultural and Processed Food Products Export Development Authority	Sch. VII(38)	246
10(29A)(g)	Income of Spices Board	Sch. VII(39)	246
10(29A)(h)	Income of Coir Board	Sch. VII(40)	246
10(30)	Subsidy from the Tea Board	Sch. III(21)	248
10(31)	Subsidy from the Rubber Board, Coffee Board, Spices Board and other notified Board	Sch. III(21)	249
10(32)	Income of a minor child up to certain limit	Sch. III(17)	250
10(33)	Capital gains on transfer of unit of the Unit Scheme, 1964	Sch. II(14)	251
10(34)	Dividends	—	251

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(34A)	Income of a shareholder on account of buyback of shares by the company	—	
10(34B)	Dividend income of an IFSC unit engaged in the aircraft leasing business from a company which is also an IFSC Unit engaged in the aircraft leasing business	Sch. VI(11)	251
10(35)	Any income arising from the transfer of a capital asset, being a unit of the Unit Scheme, 1964 referred to in Schedule I to the Unit Trust of India (Transfer of Undertaking and Repeal) Act, 2002 (58 of 2002)	—	
10(35A)	Income of an investor received from a securitisation trust	—	
10(36)	LTCG in case of shares	Sch. II(17)	252
10(37)	Capital gains on compulsory acquisition of urban agricultural land	Sch. III(18)	253
10(37A)	Capital gain on transfer of specified capital assets under land pooling scheme of the Andhra Pradesh Government	Sch. III	254
10(38)	LTCG in case of shares	—	
10(39)	Income from international sporting event	Sch. III(33)	256
10(40)	Grants received by specified subsidiary company	Sch. III(39)	257
10(41)	—	—	
10(42)	Income of certain non-profit body or authority	Sch. III(34)	258
10(43)	Loan in the case of reverse mortgage	Sch. III(35)	258
10(44)	Income of New Pension System Trust	Sch. VII(41)	259
10(45)	—	—	
10(46)	Specified income of entities having the object of regulating or administering any activity for the benefit of the general public	Sch. III(36)	259
10(46A)	Income of bodies or authorities or trusts or commissions that are established or constituted with the specific purposes of dealing with and satisfying the need of housing accommodation, planning, development or improvement of cities, towns or villages, regulating or regulating and developing any activity for the benefit of the general public, or regulating any matter, for the benefit of the general public	Sch. VII(42)	260
10(46B)(i)	National Credit Guarantee Trustee Company Limited, being a company established and wholly financed by the Central Government for the purposes of operating credit guarantee funds established and wholly financed by the Central Government	Sch. VII(43)	261
10(46B)(ii)	A credit guarantee fund established and wholly financed by the Central Government and managed by the National Credit Guarantee Trustee Company Limited	Sch. VII(44)	261
10(46B)(iii)	Credit Guarantee Fund Trust for Micro and Small Enterprises, being a trust created by the Central Government and the Small Industries Development Bank of India established under Section 3(1) of the Small Industries Development Bank of India Act, 1989 (39 of 1989)	Sch. VII(45)	261
10(47)	Any income of a notified infrastructure debt fund	Sch. VII(46)	262
10(48)	Income on account of import of crude oil etc.	Sch. IV (11)	263
10(48A)	Income on account of storage and sale of crude oil	Sch. IV(12)	264
10(48B)	Income on account of sale of leftover stock of crude oil	Sch. IV(13)	265
10(48C)	Income on account of replenishment of crude oil	Sch. III(37)	265

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
10(48D)	Any income accruing or arising to an institution established for financing the infrastructure and development	Sch. VII(47)	266
10(48E)	Any income accruing or arising to a developmental financing institution, licensed by the RBI	Sch. VII(48)	267
10(49)	—	—	
10(50)	Income which is subject to equalisation levy	—	
10A	Special provision in respect of newly established undertakings in free trade zone, etc.	—	
10AA	Special provisions in respect of newly established units in Special Economic Zones	144	268
10B	Special provisions in respect of newly established hundred per cent export-oriented undertakings	—	
10BA	Special provisions in respect of export of certain articles or things	—	
10BB	Meaning of computer programmes in certain cases	—	
10C	Special provision in respect of certain industrial undertakings in North-Eastern Region	—	
11	Income from property held for charitable or religious purposes	2	274
		332	
		333	
		334	
		335	
		336	
		337	
		338	
		339	
		340	
		341	
		342	
		344	
		345	
		350	
355			
	Sch. XVI		
12	Income of trusts or institutions from contributions	335	295
		337	
		355	
12A	Conditions for applicability of sections 11 and 12	332	297
		347	
		348	
		349	
12AA	Procedure for registration	—	
12AB	Procedure for fresh registration	332	303
		351	
12AC	Merger of charitable trusts or institutions in certain cases	354A	309

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
13	Section 11 not to apply in certain cases	337	310
		342	
		351	
		353	
		355	
		Sch. XVI	
13A	Special provision relating to incomes of political parties	12	322
		Schedule VIII	
13B	Special provisions relating to voluntary contributions received by electoral trust	12	324
		Schedule VIII	
14	Heads of income	13	326
14A	Expenditure incurred in relation to income not includible in total income	14	326
15	Salaries	15	327
16	Deductions from salaries	19	328
17	“Salary”, “perquisite” and “profits in lieu of salary” defined	16	329
		17	
		18	
22	Income from house property	20	338
23	Annual value how determined	21	339
24	Deductions from income from house property	22	340
25	Amounts not deductible from income from house property	22	342
25A	Special provision for arrears of rent and unrealised rent received subsequently	23	343
26	Property owned by co-owners	24	343
27	“Owner of house property”, “annual charge”, etc., defined	21	344
		25	
28	Profits and gains of business or profession	26	346
		66	
29	Income from profits and gains of business or profession, how computed	27	351
30	Rent, rates, taxes, repairs and insurance for buildings	28	352
31	Repairs and insurance of machinery, plant and furniture	28	353
32	Depreciation	33	354
		66	
32A	Investment allowance	—	
32AB	Investment deposit account	—	
32AC	Investment in new plant or machinery	—	
32AD	Investment in new plant or machinery in notified backward areas in certain States	—	
33	Development rebate	—	
33A	Development allowance	—	
33AB	Tea development account, coffee development account and rubber development account	48	362
		Sch. IX	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
33ABA	Site Restoration Fund	49	370
		Sch. X	
33AC	Reserves for shipping business	—	
33B	Rehabilitation allowance	—	
34	Conditions for depreciation allowance and development rebate	—	
34A	Restriction on unabsorbed depreciation and unabsorbed investment allowance for limited period in case of certain domestic companies	—	
35	Expenditure on scientific research	45	378
		66	
35A	Expenditure on acquisition of patent rights or copyrights	—	
35AB	Expenditure on know-how	—	
35ABA	Expenditure for obtaining right to use spectrum for telecommunication services	52	390
35ABB	Expenditure for obtaining licence to operate telecommunication services	52	394
35AC	Expenditure on eligible projects or schemes	—	
35AD	Deduction in respect of expenditure on specified business	46	397
35CCA	Expenditure by way of payment to associations and institutions for carrying out rural development programmes	—	
35CCB	Expenditure by way of payment to associations and institutions for carrying out programmes of conservation of natural resources	—	
35CCC	Expenditure on agricultural extension project	47	406
35CCD	Expenditure on skill development project	47	407
35D	Amortisation of certain preliminary expenses	44	408
35DD	Amortisation of expenditure in case of amalgamation or demerger	52	413
35DDA	Amortisation of expenditure incurred under voluntary retirement scheme	52	414
		66	
35E	Deduction for expenditure on prospecting, etc., for certain minerals	51	420
36	Other deductions	29	425
		30	
		31	
		32	
		66	
		2	
37	General	34	444
38	Building, etc., partly used for business, etc., or not exclusively so used	28	446
		33	
40	Amounts not deductible	35	447
		66	
40A	Expenses or payments not deductible in certain circumstances	29	457
		36	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
41	Profits chargeable to tax	38	463
		66	
42	Special provision for deductions in the case of business for prospecting, etc., for mineral oil	54	469
		66	
43	Definitions of certain terms relevant to income from profits and gains of business or profession	39	473
		41	
		66	
		2	
43A	Special provisions consequential to changes in rate of exchange of currency	42	492
		66	
		2	
43AA	Taxation of foreign exchange fluctuation	43	495
43B	Certain deductions to be only on actual payment	37	496
		66	
		2	
43C	Special provision for computation of cost of acquisition of certain assets	40	503
43CA	Special provision for full value of consideration for transfer of assets other than capital assets in certain cases	53	504
43CB	Computation of income from construction and service contracts	57	506
43D	Special provision in case of income of public financial institutions, etc.	56	507
		66	
		2	
44	Insurance business	55	509
44A	Special provision for deduction in the case of trade, professional or similar association	50	510
44AA	Maintenance of accounts by certain persons carrying on profession or business	58	512
		62	
44AB	Audit of accounts of certain persons carrying on business or profession	58	514
		63	
		2	
44AD	Special provision for computing profits and gains of business on presumptive basis	58	517
44ADA	Special provision for computing profits and gains of profession on presumptive basis	58	522
44AE	Special provision for computing profits and gains of business of plying, hiring or leasing goods carriages	58	524
44AF	Special provisions for computing profits and gains of retail business	—	
44B	Special provision for computing profits and gains of shipping business other than cruise shipping in case of non-residents	61	527
44BB	Special provision for computing profits and gains in connection with the business of exploration, etc., of mineral oils	61	529
		66	
44BBA	Special provision for computing profits and gains of the business of operation of aircraft in the case of non-residents	61	532

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
44BBB	Special provision for computing profits and gains of foreign companies engaged in the business of civil construction, etc., in certain turnkey power projects	61	534
44BBC	Special provision for computing profits and gains of business of operation of cruise ships in case of non-residents	61	535
44BBD	Special provision for computing profits and gains of non-residents engaged in business of providing services or technology for setting up an electronics manufacturing facility or in connection with manufacturing or producing electronic goods, article or thing in India	61	537
44C	Deduction of head office expenditure in the case of non-residents	60	540
44D	Special provisions for computing income by way of royalties, etc., in the case of foreign companies	—	
44DA	Special provision for computing income by way of royalties, etc., in case of non-residents	59	542
		66	
44DB	Special provision for computing deductions in the case of business reorganization of co-operative banks	64	544
		65	
		66	
		2	
45	Capital gains	67	550
		2	
46	Capital gains on distribution of assets by companies in liquidation	68	559
46A	Capital gains on purchase by company of its own shares or other specified securities	69	559
47	Transactions not regarded as transfer	70	560
		2	
47A	Withdrawal of exemption in certain cases	71	578
48	Mode of computation	72	580
		2	
49	Cost with reference to certain modes of acquisition	73	585
		2	
50	Special provision for computation of capital gains in case of depreciable assets	74	596
50A	Special provision for cost of acquisition in case of depreciable asset	75	598
50AA	Special provision for computation of capital gains in case of Market Linked Debenture	76	598
50B	Special provision for computation of capital gains in case of slump sale	77	600
50C	Special provision for full value of consideration in certain cases	78	602
		2	
50CA	Special provision for full value of consideration for transfer of share other than quoted share	79	604
50D	Fair market value deemed to be full value of consideration in certain cases	80	605
51	Advance money received	81	606
54	Profit on sale of property used for residence	82	606

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
54B	Capital gain on transfer of land used for agricultural purposes not to be charged in certain cases	83	609
54D	Capital gain on compulsory acquisition of lands and buildings not to be charged in certain cases	84	611
54E	Capital gain on transfer of capital assets not to be charged in certain cases	—	
54EA	Capital gain on transfer of long-term capital assets not to be charged in the case of investment in specified securities	—	
54EB	Capital gain on transfer of long-term capital assets not to be charged in certain cases	—	
54EC	Capital gain not to be charged on investment in certain bonds	85	613
54ED	Capital gain on transfer of certain listed securities or unit not to be charged in certain cases	—	
54EE	Capital gain not to be charged on investment in units of a specified fund	—	
54F	Capital gain on transfer of certain capital assets not to be charged in case of investment in residential house	86	616
54G	Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area	87	620
54GA	Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area to any Special Economic Zone	88	623
		2	
54GB	Capital gain on transfer of residential property not to be charged in certain cases	—	
54H	Extension of time for acquiring new asset or depositing or investing amount of capital gain	89	626
55	Meaning of “adjusted”, “cost of improvement” and “cost of acquisition”	90	627
		2	
55A	Reference to Valuation Officer	91	635
		2	
56	Income from other sources	92	636
		2	
57	Deductions	93	651
58	Amounts not deductible	94	653
59	Profits chargeable to tax	95	654
60	Transfer of income where there is no transfer of assets	96	655
61	Revocable transfer of assets	97	655
62	Transfer irrevocable for a specified period	97	656
63	“Transfer” and “revocable transfer” defined	98	656
64	Income of individual to include income of spouse, minor child, etc.	99	657
65	Liability of person in respect of income included in the income of another person	100	662
66	Total income	101	663
67A	Method of computing a member’s share in income of association of persons or body of individuals	309	664
68	Cash credits	102	665

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
69	Unexplained investments	103	667
69A	Unexplained money, etc.	104	667
69B	Amount of investments, etc., not fully disclosed in books of account	103	668
		104	
69C	Unexplained expenditure, etc.	105	670
69D	Amount borrowed or repaid on hundi	106	670
70	Set off of loss from one source against income from another source under the same head of income	108	671
71	Set off of loss from one head against income from another	109	672
71A	Transitional provisions for set off of loss under the head "Income from house property"	—	
71B	Carry forward and set off of loss from house property	110	674
72	Carry forward and set off of business losses	112	674
72A	Provisions relating to carry forward and set off of accumulated loss and unabsorbed depreciation allowance in amalgamation or demerger, etc.	116	676
72AA	Carry forward and set off of accumulated loss and unabsorbed depreciation allowance in scheme of amalgamation in certain cases	117	683
72AB	Provisions relating to carry forward and set off of accumulated loss and unabsorbed depreciation allowance in business reorganisation of co-operative banks	118	687
73	Losses in speculation business	113	691
73A	Carry forward and set off of losses by specified business	114	692
74	Losses under the head "Capital gains"	111	693
74A	Losses from certain specified sources falling under the head "Income from other sources"	115	694
75	Losses of firms	—	
78	Carry forward and set off of losses in case of change in constitution of firm or on succession	119	696
79	Carry forward and set off of losses in case of certain companies	119	696
79A	No set off of losses consequent to search, requisition and survey	120	699
80	Submission of return for losses	121	701
80A	Deductions to be made in computing total income	122	701
80AB	Deductions to be made with reference to the income included in the gross total income	122	704
80AC	Deduction not to be allowed unless return furnished	122	705
80B	Definitions	122	705
80C	Deduction in respect of life insurance premia, deferred annuity, contributions to provident fund, subscription to certain equity shares or debentures, etc.	123	706
		Sch. XV	
		2	
80CCA	Deduction in respect of deposits under National Savings Scheme or payment to a deferred annuity plan	—	
80CCB	Deduction in respect of investment made under Equity Linked Savings Scheme	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
80CCC	Deduction in respect of contribution to certain pension funds	123	724
		Sch. XV	
80CCD	Deduction in respect of contribution to pension scheme of Central Government	124	725
		Sch. XV	
80CCE	Limit on deductions under sections 80C, 80CCC and 80CCD	123	730
80CCF	Deduction in respect of subscription to long-term infrastructure bonds	—	
80CCG	Deduction in respect of investment made under an equity savings scheme	—	
80CCH	Deduction in respect of contribution to Agnipath Scheme	125	731
80D	Deduction in respect of health insurance premia	126	732
		2	
80DD	Deduction in respect of maintenance including medical treatment of a dependant who is a person with disability	127	736
80DDB	Deduction in respect of medical treatment, etc.	128	740
		2	
80E	Deduction in respect of interest on loan taken for higher education	129	742
80EE	Deduction in respect of interest on loan taken for residential house property	130	743
80EEA	Deduction in respect of interest on loan taken for certain house property	131	745
		2	
80EEB	Deduction in respect of purchase of electric vehicle	132	746
80G	Deduction in respect of donations to certain funds, charitable institutions, etc.	133	748
		332	
		354	
80GG	Deductions in respect of rents paid	134	764
80GGA	Deduction in respect of certain donations for scientific research or rural development	135	765
80GGB	Deduction in respect of contributions given by companies to political parties	136	769
80GGC	Deduction in respect of contributions given by any person to political parties	137	770
		136	
80HH	Deduction in respect of profits and gains from newly established industrial undertakings or hotel business in backward areas	—	
80HHA	Deduction in respect of profits and gains from newly established small-scale industrial undertakings in certain areas	—	
80HHB	Deduction in respect of profits and gains from projects outside India	—	
80HHBA	Deduction in respect of profits and gains from housing projects in certain cases	—	
80HHC	Deduction in respect of profits retained for export business	—	
80HHD	Deduction in respect of earnings in convertible foreign exchange	—	
80HHE	Deduction in respect of profits from export of computer software, etc.	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
80HHF	Deduction in respect of profits and gains from export or transfer of film software, etc.	—	
80-I	Deduction in respect of profits and gains from industrial undertakings after a certain date, etc.	—	
80-IA	Deductions in respect of profits and gains from industrial undertakings or enterprises engaged in infrastructure development, etc.	138	771
80-IAB	Deductions in respect of profits and gains by an undertaking or enterprise engaged in development of Special Economic Zone	139	780
80-IAC	Special provision in respect of specified business	140	781
80-IB	Deduction in respect of profits and gains from certain industrial undertakings other than infrastructure development undertakings	141	786
80-IBA	Deductions in respect of profits and gains from housing projects	142	804
80-IC	Special provisions in respect of certain undertakings or enterprises in certain special category States	—	
80-ID	Deduction in respect of profits and gains from business of hotels and convention centres in specified area	—	
80-IE	Special provisions in respect of certain undertakings in North-Eastern States	143	808
80JJA	Deduction in respect of profits and gains from business of collecting and processing of bio-degradable waste	145	812
80JJAA	Deduction in respect of employment of new employees	146	812
80LA	Deductions in respect of certain incomes of Offshore Banking Units and International Financial Services Centre	147	816
		2	
80M	Deduction in respect of certain inter-corporate dividends	148	819
80-O	Deduction in respect of royalties, etc., from certain foreign enterprises	—	
80P	Deduction in respect of income of co-operative societies	149	820
		2	
80PA	Deduction in respect of certain income of Producer Companies	—	
80Q	Deduction in respect of profits and gains from the business of publication of books	—	
80QQA	Deduction in respect of professional income of authors of text books in Indian languages	—	
80QQB	Deduction in respect of royalty income, etc., of authors of certain books other than text books	151	825
80R	Deduction in respect of remuneration from certain foreign sources in the case of professors, teachers, etc.	—	
80RR	Deduction in respect of professional income from foreign sources in certain cases	—	
80RRA	Deduction in respect of remuneration received for services rendered outside India	—	
80RRB	Deduction in respect of royalty on patents	152	827
80TTA	Deduction in respect of interest on deposits in savings account	153	830

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
80TTB	Deduction in respect of interest on deposits in case of senior citizens	153	832
		2	
80U	Deduction in case of a person with disability	154	833
86	Share of member of an association of persons or body of individuals in the income of the association or body	310	835
		309	
87	Rebate to be allowed in computing income-tax	155	836
87A	Rebate of income-tax in case of certain individuals	156	837
88E	Rebate in respect of securities transaction tax	—	
89	Relief when salary, etc., is paid in arrears or in advance	157	838
89A	Relief from taxation in income from retirement benefit account maintained in a notified country	158	839
90	Agreement with foreign countries or specified territories	159	840
90A	Adoption by Central Government of agreement between specified associations for double taxation relief	159	843
91	Countries with which no agreement exists	160	847
92	Computation of income from international transaction having regard to arm's length price	161	850
92A	Meaning of associated enterprise	162	851
92B	Meaning of international transaction	163	854
92BA	Meaning of specified domestic transaction	164	859
92C	Computation of arm's length price	165	860
92CA	Reference to Transfer Pricing Officer	166	863
		532	
92CB	Power of Board to make safe harbour rules	167	870
92CC	Advance pricing agreement	168	870
92CD	Effect to advance pricing agreement	169	873
92CE	Secondary adjustment in certain cases	170	875
		162	
92D	Maintenance, keeping and furnishing of information and document by certain persons	171	881
92E	Report from an accountant to be furnished by persons entering into international transaction or specified domestic transaction	172	882
92F	Definitions of certain terms relevant to computation of arm's length price, etc.	173	883
		2	
93	Avoidance of income-tax by transactions resulting in transfer of income to non-residents	174	885
94	Avoidance of tax by certain transactions in securities	175	889
94A	Special measures in respect of transactions with persons located in notified jurisdictional area	176	894
94B	Limitation on interest deduction in certain cases	177	897
		162	
		2	
95	Applicability of General Anti-Avoidance Rule	178	903
96	Impermissible avoidance arrangement	179	903
97	Arrangement to lack commercial substance	180	904
		184	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
98	Consequences of impermissible avoidance arrangement	181	906
99	Treatment of connected person and accommodating party	182	908
100	Application of this Chapter	183	909
101	Framing of guidelines	183	909
102	Definitions	184	909
110	Determination of tax where total income includes income on which no tax is payable	190	913
111	Tax on accumulated balance of recognised provident fund	191	913
111A	Tax on short-term capital gains in certain cases	196	914
		2	
112	Tax on long-term capital gains	197	916
112A	Tax on long-term capital gains in certain cases	198	920
		2	
113	Tax in the case of block assessment of search cases	192	923
115A	Tax on dividends, royalty and technical service fees in the case of foreign companies	207	924
		2	
115AB	Tax on income from units purchased in foreign currency or capital gains arising from their transfer	208	931
		2	
115AC	Tax on income from bonds or Global Depository Receipts purchased in foreign currency or capital gains arising from their transfer	209	935
115ACA	Tax on income from Global Depository Receipts purchased in foreign currency or capital gains arising from their transfer	193	939
		2	
115AD	Tax on income of Foreign Institutional Investors from securities or capital gains arising from their transfer	210	944
115B	Tax on profits and gains of life insurance business	194	949
115BA	Tax on income of certain manufacturing domestic companies	199	950
		205	
115BAA	Tax on income of certain domestic companies	200	953
		205	
115BAB	Tax on income of new manufacturing domestic companies	201	955
		205	
115BAC	Tax on income of individuals, Hindu undivided family and others	202	964
		205	
115BAD	Tax on income of certain resident co-operative societies	203	971
		205	
115BAE	Tax on income of certain new manufacturing co-operative societies	204	974
		205	
115BB	Tax on winnings from lotteries, crossword puzzles, races including horse races, card games and other games of any sort or gambling or betting of any form or nature whatsoever	194	979
115BBA	Tax on non-resident sportsmen or sports associations	211	981
115BBB	Tax on income from units of an open-ended equity oriented fund of the Unit Trust of India or of Mutual Funds	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
115BBC	Anonymous donations to be taxed in certain cases	334	983
		337	
		355	
115BBD	Tax on certain dividends received from foreign companies	—	
115BBDA	Tax on certain dividends received from domestic companies	—	
115BBE	Tax on income referred to in section 68 or section 69 or section 69A or section 69B or section 69C or section 69D	195	985
115BBF	Tax on income from patent	194	986
115BBG	Tax on income from transfer of carbon credits	194	989
115BBH	Tax on income from virtual digital asset	194	990
115BBI	Specified income of certain institutions	334	991
		337	
		353	
115BBJ	Tax on winnings from online games	194	995
115C	Definitions	212	996
		2	
115D	Special provision for computation of total income of non-residents	213	998
115E	Tax on investment income and long-term capital gains	214	999
115F	Capital gains on transfer of foreign exchange assets not to be charged in certain cases	215	1000
115G	Return of income not to be filed in certain cases	216	1002
115H	Benefit under Chapter to be available in certain cases even after the assessee becomes resident	217	1002
115-I	Chapter not to apply if the assessee so chooses	217	1003
115J	Special provisions relating to certain companies	—	
115JA	Deemed income relating to certain companies	—	
115JAA	Tax credit in respect of tax paid on deemed income relating to certain companies	206	1003
115JB	Special provision for payment of tax by certain companies	206	1007
		2	
115JC	Special provisions for payment of tax by certain persons other than a company	206	1024
115JD	Tax credit for alternate minimum tax	206	1026
115JE	Application of other provisions of this Act	206	1027
115JEE	Application of this Chapter to certain persons	206	1027
115JF	Interpretation in this Chapter	206	1028
		2	
115JG	Conversion of an Indian branch of foreign company into subsidiary Indian company	219	1030
115JH	Foreign company said to be resident in India	220	1031
115-O	Tax on distributed profits of domestic companies	—	
115P	Interest payable for non-payment of tax by domestic companies	—	
115Q	When company is deemed to be in default	—	
115QA	Tax on distributed income to shareholders	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
115QB	Interest payable for non-payment of tax by company	—	
115QC	When company is deemed to be assessee in default	—	
115R	Tax on distributed income to unit holders	—	
115S	Interest payable for non-payment of tax	—	
115T	Unit Trust of India or Mutual Fund to be an assessee in default	—	
115TA	Tax on distributed income to investors	—	
115TB	Interest payable for non-payment of tax	—	
115TC	Securitisation trust to be assessee in default	—	
115TCA	Tax on income from securitisation trusts	221	1033
115TD	Tax on accreted income	352	1036
		355	
115TE	Interest payable for non-payment of tax by specified person	352	1050
		355	
115TF	When specified person is deemed to be assessee in default	352	1051
		355	
115U	Tax on income in certain cases	222	1052
115UA	Tax on income of unit holder and business trust	223	1054
115UB	Tax on income of investment fund and its unit holders	224	1056
115V	Definitions	235	1059
115VA	Computation of profits and gains from the business of operating qualifying ships	225	1062
115VB	Operating ships	226	1063
115VC	Qualifying company	235	1063
115VD	Qualifying ship	235	1064
115VE	Manner of computation of income under tonnage tax scheme	226	1065
		235	
115VF	Tonnage income	226	1066
115VG	Computation of tonnage income	227	1067
115VH	Calculation in case of joint operation, etc.	227	1069
115V-I	Relevant shipping income	228	1069
115VJ	Treatment of common costs	228	1073
115VK	Depreciation	229	1074
115VL	General exclusion of deduction and set off, etc.	230	1078
115VM	Exclusion of loss	230	1079
115VN	Chargeable gains from transfer of tonnage tax assets	229	1080
115V-O	Exclusion from provisions of section 115JB	228	1081
115VP	Method and time of opting for tonnage tax scheme	231	1081
		2	
115VQ	Period for which tonnage tax option to remain in force	231	1083
115VR	Renewal of tonnage tax scheme	231	1084
115VS	Prohibition to opt for tonnage tax scheme in certain cases	231	1084
115VT	Transfer of profits to Tonnage Tax Reserve Account	232	1085
115VU	Minimum training requirement for tonnage tax company	232	1088

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
115VV	Limit for charter in of tonnage	232	1089
115VW	Maintenance and audit of accounts	232	1090
		2	
115VX	Determination of tonnage	227	1091
115VY	Amalgamation	233	1092
115VZ	Demerger	233	1093
115VZA	Effect of temporarily ceasing to operate qualifying ships	232	1094
115VZB	Avoidance of tax	234	1094
115VZC	Exclusion from tonnage tax scheme	234	1096
115W	Definitions	—	
115WA	Charge of fringe benefit tax	—	
115WB	Fringe benefits	—	
115WC	Value of fringe benefits	—	
115WD	Return of fringe benefits	—	
115WE	Assessment	—	
115WF	Best judgment assessment	—	
115WG	Fringe benefits escaping assessment	—	
115WH	Issue of notice where fringe benefits have escaped assessment	—	
115WI	Payment of fringe benefit tax	—	
115WJ	Advance tax in respect of fringe benefits	—	
115WK	Interest for default in furnishing return of fringe benefits	—	
115WKA	Recovery of fringe benefit tax by the employer from the employee	—	
115WKB	Deemed payment of tax by employee	—	
115WL	Application of other provisions of this Act	—	
115WM	Chapter XII-H not to apply after a certain date	—	
116	Income-tax authorities	236	1097
117	Appointment of income-tax authorities	237	1098
118	Control of income-tax authorities	238	1098
119	Instructions to subordinate authorities	239	1099
119A	Taxpayer's Charter	240	1101
120	Jurisdiction of income-tax authorities	241	1101
		243	
124	Jurisdiction of Assessing Officers	242	1104
		243	
127	Power to transfer cases	243	1106
129	Change of incumbent of an office	244	1109
130	Faceless jurisdiction of income-tax authorities	245	1109
131	Power regarding discovery, production of evidence, etc.	246	1110
		261	
132	Search and seizure	247	1113
		249	
		251	
		261	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
132A	Powers to requisition books of account, etc.	248	1126
		249	
		261	
132B	Application of seized or requisitioned assets	250	1128
		261	
133	Power to call for information	252	1132
		261	
133A	Power of survey	253	1135
		261	
133B	Power to collect certain information	254	1140
133C	Power to call for information by prescribed income-tax authority	259	1141
134	Power to inspect registers of companies	255	1142
135	Power of Principal Director General or Director General or Principal Director or Director, Principal Chief Commissioner or Chief Commissioner or Principal Commissioner or Commissioner and Joint Commissioner	256	1143
135A	Faceless collection of information	260	1143
136	Proceedings before income-tax authorities to be judicial proceedings	257	1145
138	Disclosure of information respecting assessees	258	1145
139	Return of income	263	1147
		349	
		2	
		Sch. VIII	
139A	Permanent account number	262	1165
		2	
139AA	Quoting of Aadhaar number	262	1173
139B	Scheme for submission of returns through Tax Return Preparers	264	1174
		534	
139C	Power of Board to dispense with furnishing documents, etc., with return	—	
139D	Filing of return in electronic form	263	1176
140	Return by whom to be verified	265	1177
140A	Self-assessment	266	1181
140B	Tax on updated return	267	1184
142	Inquiry before assessment	268	1190
142A	Estimation of value of assets by Valuation Officer	269	1194
		2	
142B	Faceless inquiry or Valuation	532	1197
143	Assessment	270	1198
144	Best judgment assessment	271	1206
144A	Power of Joint Commissioner to issue directions in certain cases	272	1208
144B	Faceless assessment	273	1209

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
144BA	Reference to Principal Commissioner or Commissioner in certain cases	274	1225
144C	Reference to dispute resolution panel	275	1230
		532	
145	Method of accounting	276	1235
145A	Method of accounting in certain cases	277	1236
		2	
145B	Taxability of certain income	278	1238
147	Income escaping assessment	279	1239
147A	Assessing Officer for purposes of sections 148 and 148A	279	1239
148	Issue of notice where income has escaped assessment	280	1240
148A	Procedure before issuance of notice under section 148	281	1242
		284	
148B	Prior approval for assessment, reassessment or recomputation in certain cases	—	
149	Time limit for notices under sections 148 and 148A	282	1244
150	Provision for cases where assessment is in pursuance of an order on appeal, etc.	283	1245
151	Sanction for issue of notice	284	1246
151A	Faceless assessment of income escaping assessment	532	1247
152	Other provisions	285	1248
153	Time limit for completion of assessment, reassessment and recomputation	286	1249
153A	Assessment in case of search or requisition	—	
153B	Time-limit for completion of assessment under section 153A	—	
153C	Assessment of income of any other person	—	
153D	Prior approval necessary for assessment in cases of search or requisition	—	
154	Rectification of mistake	287	1262
155	Other amendments	288	1265
156	Notice of demand	289	1285
156A	Modification and revision of notice in certain cases	290	1286
157	Intimation of loss	291	1287
157A	Faceless rectification, amendments and issuance of notice or intimation	532	1288
158	Intimation of assessment of firm	—	
158A	Procedure when assessee claims identical question of law is pending before High Court or Supreme Court	375	1289
158AA	Procedure when in an appeal by revenue an identical question of law is pending before Supreme Court	—	
158AB	Procedure where an identical question of law is pending before High Courts or Supreme Court	376	1292
158B	Definitions	301	1295
158BA	Assessment of total undisclosed income as a result of search	292	1297
158BB	Computation of total undisclosed income of block period	293	1299
158BC	Procedure for block assessment	294	1303

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
158BD	Undisclosed income of any other person	295	1306
158BE	Time-limit for completion of block assessment	296	1307
158BF	Certain interests and penalties not to be levied or imposed	297	1312
158BFA	Levy of interest and penalty in certain cases	298	1312
158BG	Authority competent to make assessment of block period	299	1316
158BH	Application of other provisions of this Act	300	1317
158BI	Chapter not to apply in certain circumstances	—	
159	Legal representatives	302	1317
160	Representative assessee	303	1318
161	Liability of representative assessee	304	1320
162	Right of representative assessee to recover tax paid	305	1322
163	Who may be regarded as agent	306	1323
164	Charge of tax where share of beneficiaries unknown	307	1324
164A	Charge of tax in case of oral trust	308	1328
165	Case where part of trust income is chargeable	304	1329
166	Direct assessment or recovery not barred	304	1329
167	Remedies against property in cases of representative assessee	304	1330
167A	Charge of tax in the case of a firm	324	1330
167B	Charge of tax where shares of members in association of persons or body of individuals unknown, etc.	311 309	1331
167C	Liability of partners of limited liability partnership in liquidation	331	1333
168	Executors	312	1333
169	Right of executor to recover tax paid	312	1334
170	Succession to business otherwise than on death	313	1335
170A	Effect of order of tribunal or court in respect of business reorganisation	314	1337
171	Assessment after partition of a Hindu undivided family	315	1339
172	Shipping business of non-residents	316	1342
173	Recovery of tax in respect of non-resident from his assets	422	1345
174	Assessment of persons leaving India	317	1346
174A	Assessment of association of persons or body of individuals or artificial juridical person formed for a particular event or purpose	318	1347
175	Assessment of persons likely to transfer property to avoid tax	319	1348
176	Discontinued business	320	1349
177	Association dissolved or business discontinued	321	1350
178	Company in liquidation	322	1352
179	Liability of directors of private company	323	1354
180	Royalties or copyright fees for literary or artistic work	—	
180A	Consideration for know-how	—	
184	Assessment as a firm	325	1355
185	Assessment when section 184 not complied with	326	1357
187	Change in constitution of a firm	327	1357

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
188	Succession of one firm by another firm	328	1358
188A	Joint and several liability of partners for tax payable by firm	329	1359
189	Firm dissolved or business discontinued	330	1359
189A	Provisions applicable to past assessments of firms	—	
190	Deduction at source and advance payment	390	1361
191	Direct payment	391	1361
192	Salary	392	1362
		402	
192A	Payment of accumulated balance due to an employee	392	1367
193	Interest on securities	393	1367
194	Dividends	393	1371
194A	Interest other than "Interest on securities"	393	1373
		400	
		402	
		2	
194B	Winnings from lottery or crossword puzzle, etc.	393	1380
		402	
194BA	Winnings from online games	393	1382
		400	
		402	
194BB	Winnings from horse race	393	1385
194C	Payments to contractors	393	1386
		402	
194D	Insurance commission	393	1392
194DA	Payment in respect of life insurance policy	393	1394
194E	Payments to non-resident sportsmen or sports associations	393	1395
194EE	Payments in respect of deposits under National Savings Scheme, etc.	393	1396
194G	Commission, etc., on sale of lottery tickets	393	1397
194H	Commission or brokerage	393	1399
		402	
194-I	Rent	393	1402
		402	
194-IA	Payment on transfer of certain immovable property other than agricultural land	393	1404
		397	
		402	
		2	
194-IB	Payment of rent by certain individuals or Hindu undivided family	393	1407
		397	
		402	
194-IC	Payment under specified agreement	393	1410
194J	Fees for professional or technical services	393	1411
		402	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
194K	Income in respect of units	393	1415
		402	
194L	—	—	
194LA	Payment of compensation on acquisition of certain immovable property	393	1417
		402	
194LB	Income by way of interest from infrastructure debt fund	393	1419
194LBA	Certain income from units of a business trust	393	1420
194LBB	Income in respect of units of investment fund	393	1423
		402	
194LBC	Income in respect of investment in securitization trust	393	1426
		402	
194LC	Income by way of interest from Indian company	393	1428
		402	
		2	
194LD	Income by way of interest on certain bonds and Government securities	—	
194M	Payment of certain sums by certain individuals or Hindu undivided family	393	1431
		397	
		402	
194N	Payment of certain amounts in cash	393	1434
		400	
194-O	Payment of certain sums by e-commerce operator to e-commerce participant	393	1437
		400	
		402	
194P	Deduction of tax in case of specified senior citizen	263	1441
		393	
		402	
194Q	Deduction of tax at source on payment of certain sum for purchase of goods	393	1443
		400	
		402	
194R	Deduction of tax on benefit or perquisite in respect of business or profession	393	1446
		400	
		402	
194S	Payment on transfer of virtual digital asset	393	1448
		397	
		400	
194T	Payments to partners of firms	393	1453
195	Other sums	393	1454
		395	
		397	
		400	
195A	Income payable “net of tax”	393	1457
196	Interest or dividend or other sums payable to Government, Reserve Bank or certain corporations	393	1458

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
196A	Income in respect of units of non-residents	393	1459
		402	
		2	
196B	Income from units	393	1461
196C	Income from foreign currency bonds or shares of Indian company	393	1462
196D	Income of Foreign Institutional Investors from securities	393	1463
197	Certificate for deduction at lower rate	395	1466
		400	
197A	No deduction to be made in certain cases	393	1467
		400	
		402	
197B	Lower deduction in certain cases for a limited period	—	
198	Tax deducted is income received	396	1471
199	Credit for tax deducted	390	1471
200	Duty of person deducting tax	397	1472
200A	Processing of statements of tax deducted at source and other Statements	399	1474
		402	
201	Consequences of failure to deduct or pay	398	1476
		2	
202	Deduction only one mode of recovery	390	1479
203	Certificate for tax deducted	395	1479
203A	Tax deduction and collection account number	397	1480
204	Meaning of “person responsible for paying”	402	1481
205	Bar against direct demand on assessee	401	1483
206	Persons deducting tax to furnish prescribed returns	—	
206A	Furnishing of statement in respect of payment of any income to residents without deduction of tax	397	1484
206AA	Requirement to furnish Permanent Account Number	397	1485
206AB	Special provision for deduction of tax at source for non-filers of income-tax return	—	
206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc.	390	1487
		394	
		395	
		397	
		398	
		400	
		402	
2			
206CA	Tax collection account number	—	
206CB	Processing of statements of tax collected at source	399	1506
		402	
206CC	Requirement to furnish Permanent Account number by collectee	397	1507

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
206CCA	Special provision for collection of tax at source for non-filers of income-tax return	—	
207	Liability for payment of advance tax	403	1509
208	Conditions of liability to pay advance tax	404	1510
209	Computation of advance tax	405	1510
		406	
		407	
210	Payment of advance tax by the assessee of his own accord or in pursuance of order of Assessing Officer	406	1513
		407	
211	Instalments of advance tax and due dates	407	1516
		408	
214	Interest payable by Government	—	
215	Interest payable by assessee	—	
216	Interest payable by assessee in case of under-estimate, etc.	—	
217	Interest payable by assessee when no estimate made	—	
218	When assessee deemed to be in default	409	1518
219	Credit for advance tax	410	1519
220	When tax payable and when assessee deemed in default	411	1519
221	Penalty payable when tax in default	412	1524
222	Certificate to Tax Recovery Officer	413	1525
223	Tax Recovery Officer by whom recovery is to be effected	414	1526
224	Validity of certificate and cancellation or amendment thereof	413	1527
225	Stay of proceedings in pursuance of certificate and amendment or cancellation thereof	415	1528
226	Other modes of recovery	416	1529
227	Recovery through State Government	417	1533
228A	Recovery of tax in pursuance of agreements with foreign countries	418	1534
229	Recovery of penalties, fine, interest and other sums	419	1535
230	Tax clearance certificate	420	1535
231	Faceless collection and recovery of tax	532	1538
232	Recovery by suit or under other law not affected	421	1540
234A	Interest for defaults in furnishing return of income	423	1541
234B	Interest for defaults in payment of advance tax	424	1546
234C	Interest for deferment of advance tax	425	1550
234D	Interest on excess refund	426	1554
234E	Fee for default in furnishing statements	427	1555
234F	Fee for default in furnishing return of income	428	1556
234G	Fee for default relating to statement or certificate	429	1556
234H	Fee for default relating to intimation of Aadhaar number	430	1557
234-I	Fee for furnishing revised return of income	428	1558
236	Relief to company in respect of dividend paid out of past taxed profits	—	
236A	Relief to certain charitable institutions or funds in respect of certain dividends	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
237	Refunds	431	1558
238	Person entitled to claim refund in certain special cases	432	1559
239	Form of claim for refund and limitation	433	1559
239A	Refund for denying liability to deduct tax in certain cases	434	1560
240	Refund on appeal, etc.	435	1561
241A	Withholding of refund in certain cases	—	
242	Correctness of assessment not to be questioned	436	1562
243	Interest on delayed refunds	—	
244	Interest on refund where no claim is needed	—	
244A	Interest on refunds	437	1562
245	Set off and withholding of refunds in certain cases	438	1566
245A	Definitions	—	
245AA	Interim Boards for Settlement	—	
245B	Income-tax Settlement Commission	—	
245BA	Jurisdiction and powers of Settlement Commission	—	
245BB	Vice-Chairman to act as Chairman or to discharge his functions in certain circumstances	—	
245BC	Power of Chairman to transfer cases from one Bench to another	—	
245BD	Decision to be by majority	—	
245C	Application for settlement of cases	—	
245D	Procedure on receipt of an application under section 245C	—	
245DD	Power of Settlement Commission to order provisional attachment to protect revenue	—	
245E	Power of Settlement Commission to reopen completed proceedings	—	
245F	Powers and procedure of Settlement Commission	—	
245G	Inspection, etc., of reports	—	
245H	Power of Settlement Commission to grant immunity from prosecution and penalty	—	
245HA	Abatement of proceeding before Settlement Commission	—	
245HAA	Credit for tax paid in case of abatement of proceedings	—	
245-I	Order of settlement to be conclusive	—	
245J	Recovery of sums due under order of settlement	—	
245K	Bar on subsequent application for settlement	—	
245L	Proceedings before Settlement Commission to be judicial proceedings	—	
245M	Option to withdraw pending application	—	
245MA	Dispute Resolution Committee	379	1566
		532	
245N	Definitions	380	1570
245-O	Authority for advance rulings	—	
245-OA	Qualifications, terms and conditions of service of Chairman, Vice-Chairman and Member	—	
245-OB	Board for Advance Rulings	381	1573

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
245P	Vacancies, etc., not to invalidate proceedings	382	1573
245Q	Application for advance ruling	383	1574
245R	Procedure on receipt of application	384	1575
		532	
245RR	Appellate authority not to proceed in certain cases	385	1578
245S	Applicability of advance ruling	—	
245T	Advance ruling to be void in certain circumstances	386	1578
245U	Powers of the Authority	387	1579
245V	Procedure of Authority	388	1580
245W	Appeal	389	1580
		532	
246	Appealable orders before Joint Commissioner (Appeals)	356	1582
246A	Appealable orders before Commissioner (Appeals)	357	1584
248	Appeal by a person denying liability to deduct tax in certain cases	—	
249	Form of appeal and limitation	358	1589
250	Procedure in appeal	359	1591
		532	
251	Powers of the Joint Commissioner (Appeals) or the Commissioner (Appeals)	360	1594
252	Appellate Tribunal	361	1596
252A	Qualifications, terms and conditions of service of President, Vice-President and Member	361	1597
253	Appeals to the Appellate Tribunal	362	1598
		532	
254	Orders of Appellate Tribunal	363	1602
255	Procedure of Appellate Tribunal	364	1605
		532	
256	Statement of case to the High Court	—	
257	Statement of case to Supreme Court in certain cases	—	
258	Power of High Court or Supreme Court to require statement to be amended	—	
259	Case before High Court to be heard by not less than two judges	—	
260	Decision of High Court or Supreme Court on the case stated	—	
260A	Appeal to High Court	365	1607
260B	Case before High Court to be heard by not less than two Judges	366	1609
261	Appeal to Supreme Court	367	1609
262	Hearing before Supreme Court	368	1610
263	Revision of orders prejudicial to revenue	377	1610
264	Revision of other orders	378	1614
264A	Faceless revision of orders	532	1616
264B	Faceless effect of orders	532	1617
265	Tax to be paid notwithstanding reference, etc.	369	1618

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
266	Execution for costs awarded by Supreme Court	370	1619
267	Amendment of assessment on appeal	371	1619
268	Exclusion of time taken for copy	372	1620
268A	Filing of appeal or application for reference by income-tax authority	373	1620
269	Definition of "High Court"	374	1621
269A	Definitions	—	
269AB	Registration of certain transactions	—	
269B	Competent authority	—	
269C	Immovable property in respect of which proceedings for acquisition may be taken	—	
269D	Preliminary notice	—	
269E	Objections	—	
269F	Hearing of objections	—	
269G	Appeal against order for acquisition	—	
269H	Appeal to High Court	—	
269-I	Vesting of property in Central Government	—	
269J	Compensation	—	
269K	Payment or deposit of compensation	—	
269L	Assistance by Valuation Officers	—	
269M	Powers of competent authority	—	
269N	Rectification of mistakes	—	
269-O	Appearance by authorised representative or registered valuer	—	
269P	Statement to be furnished in respect of transfers of immovable property	—	
269Q	Chapter not to apply to transfers to relatives	—	
269R	Properties liable for acquisition under this chapter not to be acquired under other laws	—	
269RR	Chapter not to apply where transfer of immovable property made after a certain date	—	
269SS	Mode of taking or accepting certain loans, deposits and specified sum	185	1622
		189	
		2	
269ST	Mode of undertaking transactions	186	1625
		189	
		2	
269SU	Acceptance of payment through prescribed electronic modes	187	1626
269T	Mode of repayment of certain loans or deposits	188	1627
		189	
		2	
269TT	Mode of repayment of Special Bearer Bonds, 1991	—	
269U	Commencement of Chapter	—	
269UA	Definitions	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
269UB	Appropriate authority	—	
269UC	Restrictions on transfer of immovable property	—	
269UD	Order by appropriate authority for purchase by Central Government of immovable property	—	
269UE	Vesting of property in Central Government	—	
269UF	Consideration for purchase of immovable property by Central Government	—	
269UG	Payment or deposit of consideration	—	
269UH	Re-vesting of property in the transferor on failure of payment or deposit of consideration	—	
269UI	Powers of the appropriate authority	—	
269UJ	Rectification of mistakes	—	
269UK	Restrictions on revocation or alteration of certain agreements for the transfer of immovable property or on transfer of certain immovable property	—	
269UL	Restrictions on registration, etc., of documents in respect of transfer of immovable property	—	
269UM	Immunity to transferor against claims of transferee for transfer	—	
269UN	Order of appropriate authority to be final and conclusive	—	
269UO	Chapter not to apply to certain transfers	—	
269UP	Chapter not to apply where transfer of immovable property effected after certain date	—	
270A	Penalty for under-reporting and misreporting of income	439	1630
270AA	Immunity from imposition of penalty, etc.	440	1637
271	Failure to furnish returns, comply with notices, concealment of income, etc.	—	
271A	Failure to keep, maintain or retain books of account, documents, etc.	441	1639
271AA	Penalty for failure to keep and maintain information and document, etc., in respect of certain transactions	442	1639
271AAA	Penalty where search has been initiated	—	
271AAB	Penalty where search has been initiated	—	
271AAC	Penalty in respect of certain income	—	
271AAD	Penalty for false entry, etc., in books of account	444	1640
271AAE	Benefits to related persons	445	1641
271B	Failure to get accounts audited	428	1642
271BA	Penalty for failure to furnish report under section 92E	428	1643
271BB	Failure to subscribe to the eligible issue of capital	—	
271C	Penalty for failure to deduct tax at source	448	1643
271CA	Penalty for failure to collect tax at source	449	1644
271D	Penalty for failure to comply with the provisions of section 269SS	450	1645
271DA	Penalty for failure to comply with provisions of section 269ST	451	1645
		470	
271DB	Penalty for failure to comply with provisions of section 269SU	452	1646
		470	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
271E	Penalty for failure to comply with the provisions of section 269T	453	1647
271F	Penalty for failure to furnish return of income	—	
271FA	Penalty for failure to furnish statement of financial transaction or reportable account	427	1648
		454	
271FAA	Penalty for furnishing inaccurate statement of financial transaction or reportable account	455	1649
271FAB	Penalty for failure to furnish statement or information or document by an eligible investment fund	456	1650
271FB	Penalty for failure to furnish return of fringe benefits	—	
271G	Penalty for failure to furnish information or document under section 92D	457	1650
271GA	Penalty for failure to furnish information or document under section 285A	458	1651
271GB	Penalty for failure to furnish report or for furnishing inaccurate report under section 286	459	1652
271GC	Penalty for failure to submit statement under section 285	460	1653
271H	Penalty for failure to furnish statements, etc.	461	1654
271-I	Penalty for failure to furnish information or furnishing inaccurate information under section 195	462	1655
271J	Penalty for furnishing incorrect information in reports or certificates	463	1655
		2	
271K	Penalty for failure to furnish statements, etc.	464	1656
272A	Penalty for failure to answer questions, sign statements, furnish information, returns or statements, allow inspections, etc.	465	1657
		471	
272AA	Penalty for failure to comply with the provisions of section 133B	466	1660
		471	
272B	Penalty for failure to comply with the provisions of section 139A	467	1661
		471	
272BB	Penalty for failure to comply with the provisions of section 203A	468	1662
		471	
272BBB	Penalty for failure to comply with the provisions of section 206CA	—	
273	False estimate of, or failure to pay, advance tax	—	
273A	Power to reduce or waive penalty, etc., in certain cases	469	1663
273AA	Power of Principal Commissioner or Commissioner to grant immunity from penalty	—	
273B	Penalty not to be imposed in certain cases	470	1666
274	Procedure	471	1667
		532	
275	Bar of limitation for imposing penalties	472	1669
275A	Contravention of order made during search action	473	1671
275B	Failure to afford facility for inspection of books of account during search	474	1672
276	Removal, concealment, transfer or delivery of property to thwart tax recovery	475	1672

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
276A	Failure to comply with the provisions of sub-sections (1) and (3) of section 178	—	
276AB	Failure to comply with the provisions of sections 269UC, 269UE and 269UL	—	
276B	Failure to pay tax to credit of Central Government under Chapter XII-D or XVII-B	476	1673
276BB	Failure to pay tax collected at source	477	1674
276C	Wilful attempt to evade tax, etc.	478	1675
276CC	Failure to furnish returns of income	479	1677
276CCC	Failure to furnish return of income in search cases	480	1678
276D	Failure to comply with a direction of special audit or valuation	481	1679
277	False statement in verification, etc.	482	1679
277A	Falsification of books of account or document, etc.	483	1680
278	Abetment of false return, etc.	484	1681
278A	Punishment for second and subsequent offences	485	1681
278AA	Punishment not to be imposed in certain cases	486	1682
278AB	Power of Principal Commissioner or Commissioner to grant immunity from prosecution	—	
278B	Offences by companies	487	1682
278C	Offences by Hindu undivided families	488	1684
278D	Presumption as to assets, books of account, etc., in certain cases	489	1685
278E	Presumption as to culpable mental state	490	1686
279	Prosecution to be at instance of Principal Chief Commissioner or Chief Commissioner or Principal Commissioner or Commissioner	491 532	1686
279A	Certain offences to be non-cognizable	492	1689
279B	Proof of entries in records or documents	493	1689
280	Disclosure of particulars by public servants	494	1690
280A	Special Courts	495	1691
280B	Offences triable by Special Court	496	1691
280C	Trial of offences as summons case	497	1692
280D	Application of Code of Criminal Procedure, 1973 to proceedings before Special Court	498	1693
281	Certain transfers to be void	499	1694
281B	Provisional attachment to protect revenue in certain cases	500 2	1695
282	Service of notice generally	501	1698
282A	Authentication of notices and other documents	502	1699
283	Service of notice when family is disrupted or firm, etc., is dissolved	503	1700
284	Service of notice in the case of discontinued business	504	1701
285	Submission of statement by a non-resident having liaison office	505	1701
285A	Furnishing of information or documents by an Indian concern in certain cases	506	1702

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
285B	Submission of statements by producers of cinematograph films or persons engaged in specified activity	507	1703
285BA	Obligation to furnish statement of financial transaction or reportable account	508	1704
285BAA	Obligation to furnish information on transaction of crypto-asset	509	1707
285BB	Annual information statement	510	1708
286	Furnishing of report in respect of international group	511	1709
287	Publication of information respecting assessee in certain cases	512	1716
287A	Appearance by registered valuer in certain matters	513	1717
		514	
288	Appearance by authorised representative	515	1718
288A	Rounding off of income	516	1724
288B	Rounding off amount payable and refund due	516	1724
289	Receipt to be given	517	1725
290	Indemnity	518	1725
291	Power to tender immunity from prosecution	519	1726
292	Cognizance of offences	520	1727
292A	Section 360 of the Code of Criminal Procedure, 1973, and the Probation of Offenders Act, 1958, not to apply	521	1728
292B	Return of income, etc., not to be invalid on certain grounds	522	1728
292BA	Assessments not to be invalid on certain grounds	522	1729
292BB	Notice deemed to be valid in certain circumstances	523	1729
292BC	Circumstances in which approvals by income-tax authority not to be invalid	522	1730
292C	Presumption as to assets, books of account, etc.	524	1731
292CC	Authorisation and assessment in case of search or requisition	525	1732
293	Bar of suits in civil courts	526	1733
293A	Power to make exemption, etc., in relation to participation in the business of prospecting for, extraction, etc., of mineral oils	527	1734
293B	Power of Central Government or Board to condone delays in obtaining approval	528	1735
293C	Power to withdraw approval	529	1736
293D	Faceless approval or registration	532	1736
294	Act to have effect pending legislative provision for charge of tax	530	1737
294A	Power to make exemption, etc., in relation to certain Union territories	531	1738
295	Power to make rules	533	1738
296	Rules and certain notifications to be placed before Parliament	534	1743
297	Repeals and savings	536	1743
298	Power to remove difficulties	535	1747
First Schedule	Insurance business	Sch. XIV	1748
Second Schedule	Procedure for recovery of tax	—	

SECTIONS OF INCOME-TAX ACT, 1961		CORRESPONDING SECTIONS OF INCOME-TAX ACT, 2025	PAGE
SECTION	HEADING	SECTION	
Third Schedule	Procedure for distraint by Assessing Officer or tax recovery officer	—	
Fourth Schedule	Part A - Recognised provident funds	Sch. XI Part A	1751
		Sch. XI Part C	
	Part B - Approved superannuation funds	Sch. XI Part B	
		Sch. XI Part C	
	Part C - Approved gratuity funds	Sch. XI Part B	
		Sch. XI Part C	
Fifth Schedule	List of articles and things	—	
Sixth Schedule	—	—	
Seventh Schedule	Part A - Minerals	Sch. XII Part A	1773
	Part B - Groups of associated minerals	Sch. XII Part B	
Eighth Schedule	List of industrially backward States and Union Territories	—	
Ninth Schedule	—	—	
Tenth Schedule	—	—	
Eleventh Schedule	List of articles or things	Sch. XIII	1776
Twelfth Schedule	Processed minerals and ores	—	
Thirteenth Schedule	List of articles or things	—	
	Part A: For the State of Sikkim	—	
	Part B: For the State of Himachal Pradesh and the State of Uttaranchal	—	
	Part C: For the State of Jammu and Kashmir	—	
Fourteenth Schedule	List of articles or things or operations	—	

◆ Provisions of the Income-tax Act, 2025 in respect of which there are no corresponding provisions in the Income-tax Act, 1961

1778