

CONTENTS

		Page
Foreword		*I-3*
Acknowledgement		*I-5*
About NISM Certifications		*I-7*
About the Certification Examination of AML and CFT Provisions in Securities Markets		*I-9*
Syllabus outline with weightages		*I-15*

CHAPTER 1

INTRODUCTION TO ANTI MONEY LAUNDERING (AML), COMBATING THE FINANCING OF TERRORISM (CFT) AND PROLIFERATION FINANCING (PF)

1.1	Introduction	*1*
1.2	Process of Money Laundering	*2*
1.3	Global initiatives towards Anti Money Laundering Laws	*5*
1.4	Indian initiatives towards Anti Money Laundering Laws	*8*

CHAPTER 2

PREVENTION OF MONEY LAUNDERING ACT, 2002

2.1	Prevention of Money Laundering Act, 2002 (PMLA)	*13*
2.2	Maintenance of records and furnishing of reports to FIU-IND	*23*
2.3	Main Authorities entrusted for investigations	*25*

Page

CHAPTER 3

PREVENTION OF MONEY-LAUNDERING (MAINTENANCE OF RECORDS) RULES, 2005

3.1 Introduction to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005 *29*
3.2 Maintenance of Records of Transactions *30*
3.3 Digital Know Your Customer (KYC) Procedure *47*

CHAPTER 4

SCHEDULED OFFENCES

4.1 The Concept of Offence *51*
4.2 List of Scheduled Offences *51*

CHAPTER 5

ANTI MONEY LAUNDERING (AML), COMBATING THE FINANCING OF TERRORISM (CFT) AND PROLIFERATION FINANCING (PF) GUIDELINES

5.1 Introduction to AML & CFT Guidelines *65*
5.2 The AML/CFT/PF Guidelines *66*

CHAPTER 6

SEBI GUIDELINES FOR ANTI MONEY LAUNDERING (AML) STANDARDS, COMBATING THE FINANCING OF TERRORISM (CFT) AND PROLIFERATION FINANCING (PF)

6.1 Introduction to SEBI Guidelines on AML, CFT and PF *71*
6.2 Written Anti Money Laundering Procedures *74*

Page

CHAPTER 7

SEBI GUIDELINES FOR KYC NORMS IN SECURITIES MARKET

7.1 SEBI guidelines for KYC norms *91*
7.2 Features for online KYC App of the Intermediary *101*
7.3 KYC for SARAL Account Opening Form for resident individuals *104*
7.4 Know Your Client (KYC) Registration Agency *105*
7.5 Guidelines for Intermediaries *105*

CHAPTER 8

DISCUSSION ON PMLA RELATED CASES

8.1 FIU-IND vs. Way2Wealth Brokers Private Limited *109*
8.2 SEBI vs. SKSE Securities Limited *110*
8.3 SEBI vs. Raima Equities Private Limited *112*
8.4 SEBI vs. Marfatia Stock Broking Private Limited *113*
8.5 SEBI vs. Shreepati Holdings & Finance Pvt. Ltd. *115*
8.6 BOI Shareholding Limited (BOISL) vs. SEBI *118*
8.7 FIU-IND vs. Paytm Payments Bank Limited *120*
8.8 FIU-IND vs. Virtual Digital Asset Service Provider Bybit Fintech Limited (Bybit) *122*